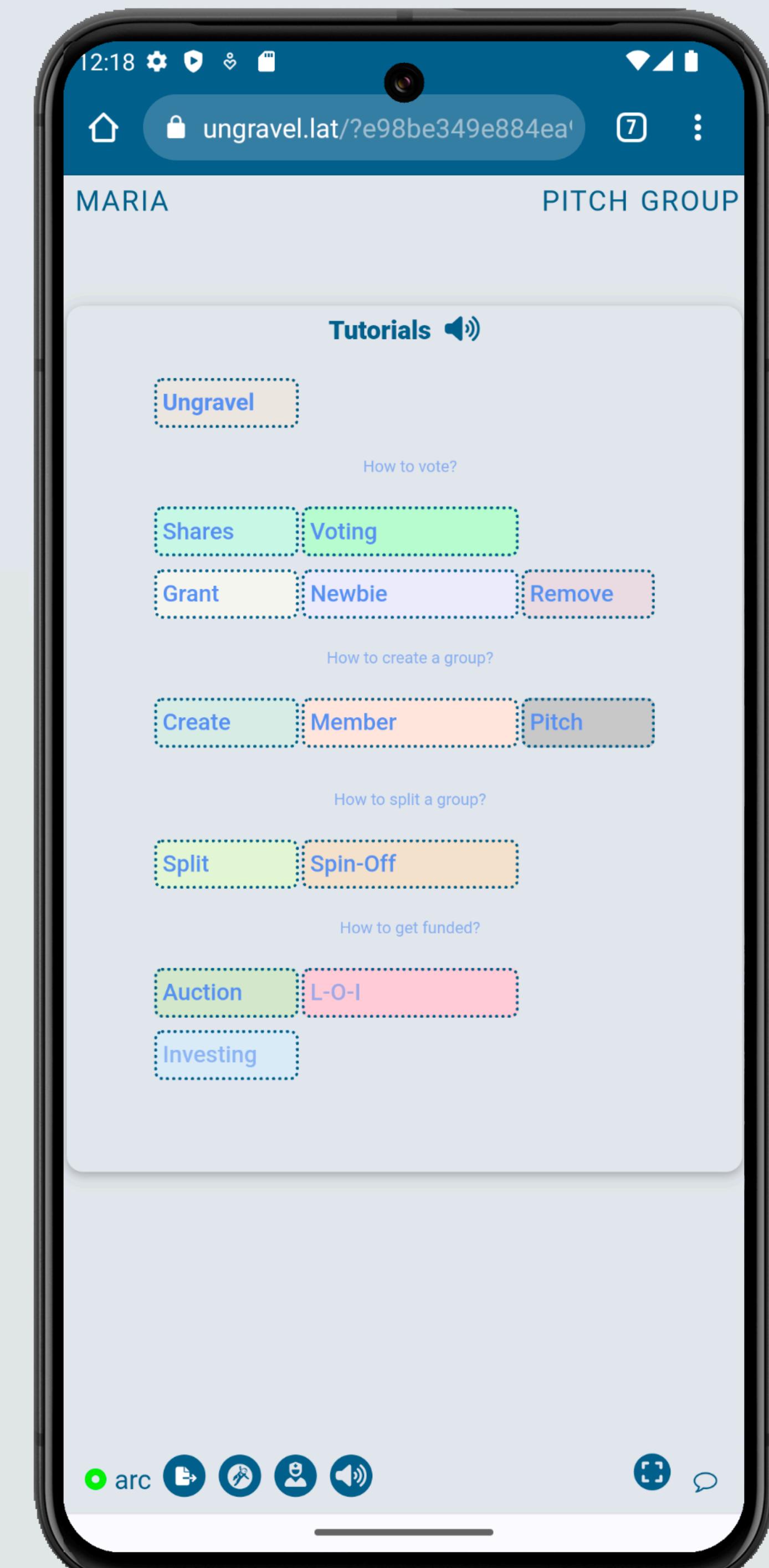
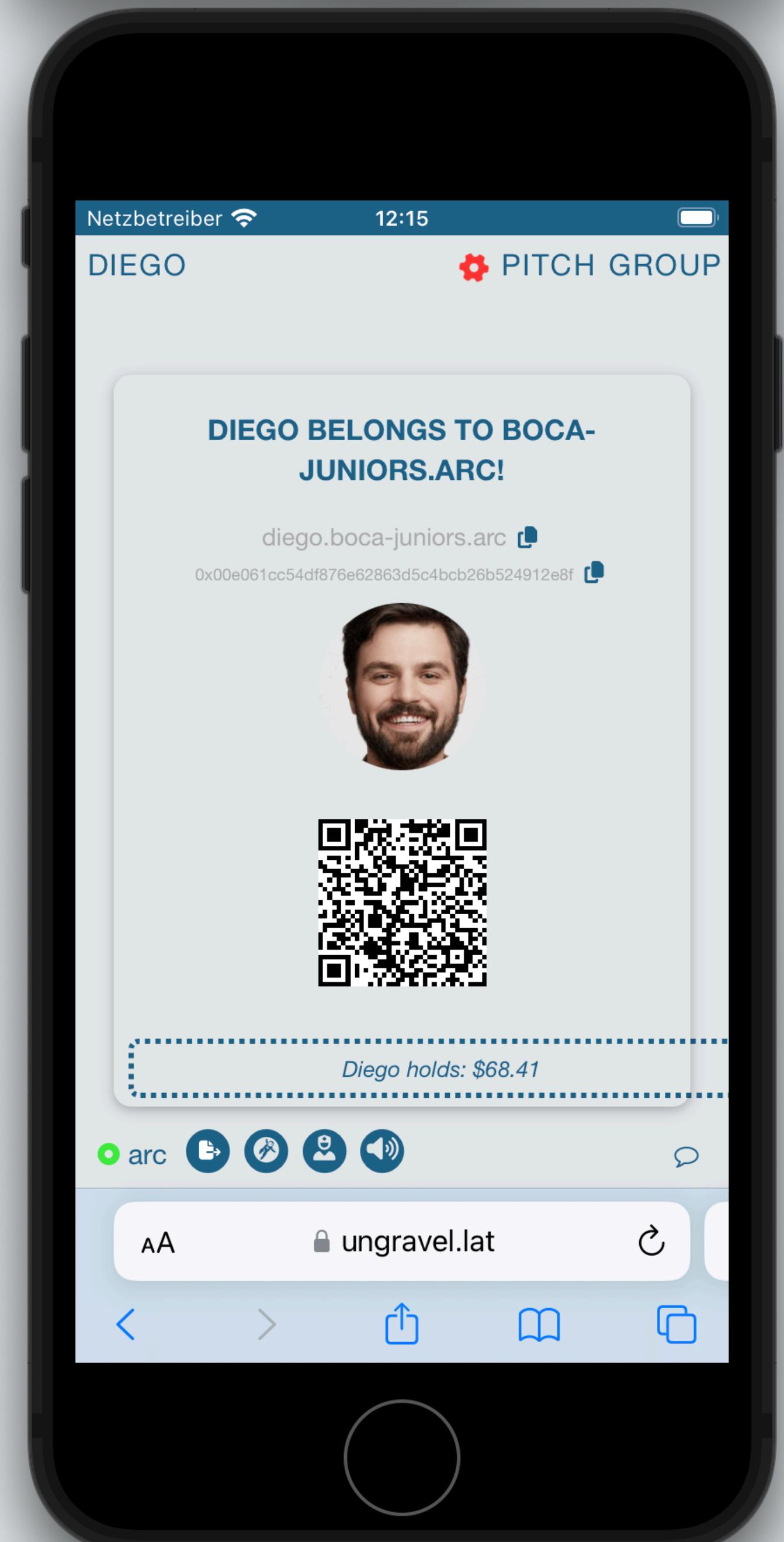
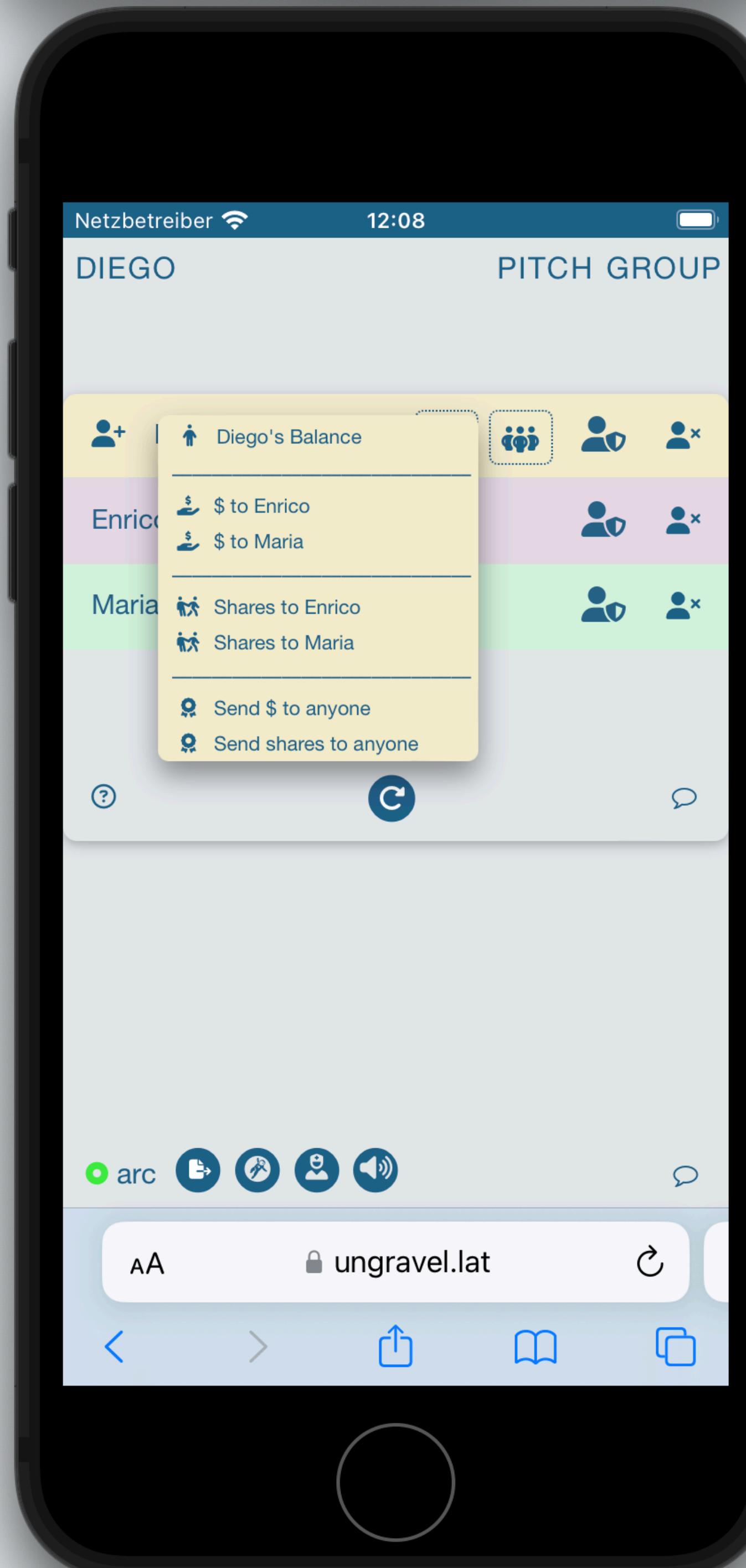


# Ungravel for Node Providers

# What is Ungravel?

- Ungravel is a **truly distributed** app live on ARC & 20 EVM chains.
- Ungravel enables anyone to build a „company” on stablecoin.
- **Ungravel Stable Groups** receive payments as a team.
- Group voting decides how to spend common assets.
- **Ungravel.com** is a start-up company in Germany.
- Ungravel decided to cease EVM / Ethereum / L2 chains...



# „Stable Groups“ are „Virtual Enterprises“

- Virtual Enterprises are USDC bank accounts for teams, bankless.
- Virtual Enterprises may receive USDC payments, permissionless.
- Groups have readable bank account IDs, s.a. „**boca-juniors.arc**“
- Virtual Enterprises on stablecoin are bypassing all fiat gatekeepers.
- Therefore, they may proliferate with a single QR-code or URL fast.



ENRICO.BOCA-JUNIORS.ARC

PITCH SHARE GROUP

Diego owns 338,809 shares

+ Enrico owns 337,283

Maria owns 332,142 shares

Group Account boca-juniors.arc

Transfer 250 shares to Maria

Increase required votes to 3

Spend up to \$9.89 commons

Funding Auction

Send Letter of Intent, LOI

Vote for pitch text

Vote on a poll



arc

# Do Node Providers need developers?

- Most developer activity is on Ethereum and on related L2s & on Solana.
- Developer activity on tumbling chains is shrinking!
- **In 2022 it was reported that there are 7,000 full-time devs in web3.**
- Yet, full-time dev activity was reported to shrink by 44% per year.
- **End of 2025 there are 32,000 active devs - in Ethereum & L2s.**
- Since multi-chain developers count on each chain, numbers are inconsistent.

# What Node Providers witness...

- Node Providers have accurate 1st-class data, for internal use.
- Statistics of node & chain usage are easy to read - and for free.
- **The number of active developers per month is shrinking.**
- Providers have an internal rating of each chain's relevance.
- Yet, many zombie chains are still live - node providers balance resources.
- **End of 2025 blast.API ceased business - in a consolidating market.**
- **Do node providers need developers in a consolidating market?**

# Why are developers leaving?

- Developers jumped from chain to chain - to find a home, users or a grant!
- In recent years, VC funding slowed-down dramatically.
- Minor rounds did fund only digital wallets & payment processors!
- DApp vendors did not receive VC investments.
- **VCs invested in infrastructure and protocols, not in dApps.**
- **Developers are leaving since there are no business models for dApps.**

# They never come back.

- Developers invested in dApps & long-term development.
- Since user-adoption requires marketing & funding, mainly wallets launched.
- Complex products, s.a. markets, cannot be bootstrapped.
- DApp vendors do not have financial resources to attract enough users.
- **The production of dApps will continue to decline while devs are leaving.**
- **Developers leaving the industry will NOT come back. Never.**

# Increasing adoption without developers?

- Analysts are repeating a mantra: devs - dApps - users - value - growth!
- In a consolidating market, node providers with institutional customers win.
- Yet, the major shake-out among chains & infrastructure is still risky.
- No-one needs 3,000 chains, no-one 100 chains, perhaps 5-10.
- Developers often identified the chains worth to invest in, like truffle pigs!
- Money, attention, products, protocols, providers & users followed.
- Without developer engagement, even strong providers will struggle.

# Management Decisions

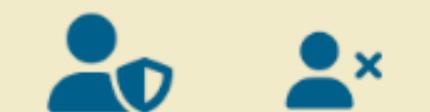
- Consolidation is happening among dApp vendors and developers.
- **The brain drain towards AI hurts - OpenAI acquired Dawn Wallet!**
- The number of dApp-developing companies is already low.
- Developer companies and product stacks become scarce assets.
- Rapidly consolidating markets are a feast for M&A advisers & for buyers.
- **dApps turn into exclusive assets, into strategic tools, into USPs.**



MARIA.BOCA-JUNIORS.ARC

PITCH SHARE GROUP

Diego owns 338,809 shares



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 Maria owns 332,142 shares

 Maria's Balance



 \$ to Diego

 \$ to Enrico

 Shares to Diego

 Shares to Enrico

 Send \$ to anyone

 Send shares to anyone



arc



# Web3 is Dead!

- This industry in decay requires new narratives - and convincing applications.
- **Prediction Markets are a huge step backwards - recycled legacy failures.**
- Circle and ARC are redefining **crypto use patterns on ARC**.
- Stablecoin emerges as „clean“ blockchain technology - solving real problems.
- **Stablecoin economies make forget the devastating web3 reputation.**
- **Web3 is dead!** Stablecoins get adopted! **ARC wipes off a toxic legacy.**

# Next steps

- **Send over your questions, dissent & requirements.**
- Perhaps, you disclose a bit more of your point-of view?
- We may discuss why we've ceased Ethereum and EVM L2 chains.



Thank you for your attention!

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